

EAST LOCH LOMOND COMMUNITY TRUST - BALMAHA CAR PARK FINANCIAL PROJECTIONS

5 YEAR SUMMARY

	Year 1	Year 2	Year 3	Year 4	Year 5
INCOME					
Car park income - Week day occupancy	£ 86,602	£ 86,602	£ 92,015	£ 92,015	£ 95,262
Car park income - Weekend occupancy	£ 45,638	£ 45,638	£ 48,490	£ 48,490	£ 50,202
TOTAL INCOME	£ 132,240	£ 132,240	£ 140,505	£ 140,505	£ 145,464
OPERATING COSTS					
General Maintenance person - note 3	£ 5,005	£ 5,460	£ 5,999	£ 5,999	£ 6,239
Insurance	£ 2,000	£ 2,000	£ 2,100	£ 2,150	£ 2,200
Maintenance - note 4	£ 36,000	£ 36,000	£ 37,200	£ 37,200	£ 38,688
Professional and accountancy fees - note 5	£ 9,600	£ 3,600	£ 4,200	£ 4,200	£ 3,750
Charges - note 6	£ - 0	£ - 0	£ - 0	£ - 0	£ - 0
Bookkeeper - note 7	£ 1,100	£ 1,200	£ 1,320	£ 1,320	£ 1,380
Admin and other expenses	£ 1,200	£ 1,200	£ 1,260	£ 1,260	£ 1,320
	£ - 0	£ - 0	£ - 0	£ - 0	£ - 0
VAT DUE TO HMRC - note 8	£ 5,277	£ 15,440	£ 16,518	£ 16,518	£ 17,171
TOTAL OPERATING COSTS	£ 60,182	£ 64,900	£ 68,596	£ 68,646	£ 70,748
OPERATING PROFIT	£ 72,058	£ 67,340	£ 71,909	£ 71,859	£ 74,716
Loan repayments - note 9	£ 5,630	£ 6,756	£ 6,756	£ 6,756	£ 6,756
Long-term maintenance reserve - note 10	£ 10,000	£ 10,000	£ 10,000	£ 10,000	£ 10,000
Development Officer salary - note 11	£ 25,338	£ 33,784	£ 36,487	£ 36,487	£ 37,946
Re-investment in community - note 12	£ 20,000	£ 18,000	£ 18,000	£ 20,000	£ 20,000
Opening bank balance	£ 1,000	£ 12,090	£ 10,890	£ 11,555	£ 10,171
CLOSING BANK BALANCE	£ 12,090	£ 10,890	£ 11,555	£ 10,171	£ 10,185
Car park Income net of VAT	£ 110,200	£ 110,200	£ 117,088	£ 117,088	£ 121,220